



HOUSE OF REPRESENTATIVES COMMITTEE ON THE BUDGET

Tom Price, M.D., Chairman

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Summary and Key Facts

A Balanced Budget for a Stronger America

Balances the Budget

- Balances the budget in less than 10 years without raising taxes, in contrast to the President whose budget never balances
- Cuts \$5.5 trillion in spending – higher than any previous House Budget Committee proposal
- Calls for a fairer, simpler tax code to promote job creation and a healthy economy
- Places the country on a path to paying off the debt by growing the economy and making government more efficient, effective and accountable
- Calls on Congress to pass a balanced budget amendment to the Constitution

Repeals Obamacare

- Repeals Obamacare in full – including all of its taxes, regulations and mandates
- Promotes freedom of choice, affordability, and patient-centered health care solutions
- Eliminates IPAB, an unelected, unaccountable board of bureaucrats charged with making coverage decisions on health care

Ensures a Strong National Defense

- Provides for a strong national defense through robust funding of troop training, equipment and compensation

- Boosts defense spending above the president's levels while putting in place a plan to responsibly address the current spending caps and the threat of sequester

Secures Our Future

- Ends the Obamacare raid on Medicare
- Strengthens Medicare by making structural improvements to save the program
- Eliminates the “double dipping” of Disability Insurance and Unemployment Insurance
- Prevents the president's plan to raid the regular Social Security Trust Fund

Restores Federalism

- Rejects the notion that Washington knows best and devolves power back to the states
- Promotes innovation and flexibility for Medicaid, nutrition assistance, education and other programs

Cuts Waste, Corporate Welfare and Improves Accountability

- Cuts waste, eliminates redundancies and ends the practice of Washington picking winners and losers in our economy
- Calls for reforms to the regulatory system to improve transparency, efficiency, effectiveness and accountability.

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